

# THE MISSOURI HEALTH INSURANCE MARKETPLACE

## Getting Financial Help



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### What is the Health Insurance Marketplace?

The Missouri Health Insurance Marketplace is a website where you can compare and buy the insurance plan that fits your budget and health care needs. You can use the Marketplace if you are an individual or family who doesn't have access to affordable coverage through work. **The Marketplace opens on October 1, 2013, with health insurance coverage starting January 1, 2014.**

### How can I get financial help in the Marketplace?

If you use the Missouri Health Insurance Marketplace, you may be able to save money on your health insurance.

Premium tax credits and cost-sharing reductions are available to help make health care more affordable. This financial help uses a sliding scale, so families making less money pay a smaller amount for health insurance and health care.

**You'll see if you can get financial help and how much you can save when you fill out your Marketplace application.**

If you don't make enough to get financial help, you may qualify for Medicaid. You can use the Missouri Health Insurance Marketplace to find out.

### Premium Tax Credits

Premium tax credits can lower the amount you pay for your health insurance plan. The value of the tax credit depends on how much money you make and how many people are in your family. In general, the less money you make, the larger your tax credit will be. This amount can go up or down based on changes in your job status, size of your family, or marital status. There are two ways to use the tax credit:

- 1. Take it now:** You can choose to take your tax credit "in advance." This allows you to lower your premiums every month. Your tax credit will be paid directly to your insurance plan on a monthly basis. When you file your taxes, you'll report that you already used your tax credit.
- 2. Take it later:** If you choose this option, you'll pay your full premium each month. When you file your taxes, you'll subtract your premium tax credit from any taxes you owe. If you don't owe taxes, you'll get a bigger refund.

### Cost-Sharing Reductions

Cost-sharing reductions are a discount that lowers the amount of money you pay out of your own pocket for health care. You can lower your out-of-pocket costs if your income is below 250% of the poverty level and you use the Missouri Marketplace.

*Turn over to see if you qualify for a tax credit or cost-sharing reduction*

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### Do I qualify for a premium tax credit?

- You can't get affordable health insurance through your job or don't have insurance
- You don't have Medicare
- You have a household income between 100% and 400% of the Federal Poverty Level
- You use the Missouri Health Insurance Marketplace to buy coverage

2013 Federal Poverty Level Income (100 — 400%)

Family Size	Yearly	Monthly	Hourly
1	\$11,490 — \$45,960	\$958 — \$3,832	\$5.52 — \$22.10
2	\$15,510 — \$62,040	\$1,293 — \$5,172	\$7.46 — \$29.83
3	\$19,530 — \$78,120	\$1,628 — \$6,510	\$9.39 — \$37.56
4	\$23,550 — \$94,200	\$1,963 — \$7,850	\$11.32 — \$45.29
5	\$27,570 — \$110,280	\$2,298 — \$9,190	\$13.25 — \$53.02
6	\$31,590 — \$126,360	\$2,633 — \$10,530	\$15.19 — \$60.75

### Do I qualify for lower out-of-pocket costs?

- You receive a premium tax credit
- You choose to buy a silver-level health plan through the Missouri Marketplace
- You have a household income at or below 250% of the Federal Poverty Level

2013 Federal Poverty Level Income (250%)

Family Size	Yearly	Monthly	Hourly
1	\$28,725 or less	\$2,393.75 or less	\$13.80 or less
2	\$38,775 or less	\$3,231.25 or less	\$18.65 or less
3	\$48,825 or less	\$4,068.75 or less	\$23.48 or less
4	\$58,875 or less	\$4,906.25 or less	\$28.30 or less
5	\$68,925 or less	\$5,743.75 or less	\$33.13 or less
6	\$78,975 or less	\$6,581.25 or less	\$37.98 or less

## Help Using the Marketplace

If you need help figuring out if you can get financial help or qualify for Medicaid, you can:

- **Call the toll-free call center** open 24 hours a day, seven days a week. Call **1-800-318-2596** (TTY 1-855-889-4325).
- **Talk to someone in person.** Navigators and Certified Application Counselors are trained people who can answer questions and help you fill out your Marketplace application in person. Find help near you at [www.covermissouri.org](http://www.covermissouri.org).